

Can you get a VA loan more than once?

Learn how you can use your VA loan entitlement multiple times

VA loans make buying a home more affordable for veterans, service members, and surviving spouses who qualify. Even better – you can use your VA loan entitlement again to refinance your current home or buy a new one.

There are no limits on the number of times you can get a VA loan. In most circumstances, you can only buy or refinance one house at a time with a VA loan however. And there are certain other restrictions you'll want to understand before you apply for your next VA loan. Read on to learn more!

Understanding your VA loan entitlement

Your VA loan entitlement is a lifetime benefit. This means you can use your entitlement to buy or refinance a home many times over the course of your life. You'll need to meet the [eligibility standards](#) to qualify for a VA loan. You will also need to meet Freedom Mortgage's credit, income, and financial requirements to have your loan application approved.

How to use a VA loan more than once

In most cases, you can only finance one home at time with a VA loan. This means you have to pay off in full your current VA loan before you get a new one. Most homeowners do this one of three ways. The first way is to sell your house and pay off the mortgage.

The second way is to refinance your house, where you pay off your current VA loan and replace it with a new VA loan. Many homeowners do this with a [VA IRRRL](#) refinance. These are also called "Interest Rate Reduction Refinance Loans" or "streamline refinance" mortgages. IRRRLs allow you to get a lower rate with less paperwork and faster closings compared to other types of loans.

The third way is to pay off in full the VA loan. There are certain restrictions that apply in this circumstance however. See the Department of Veterans Affairs [website](#) for more information.



Keep in mind that you can only use a VA loan to buy or refinance a primary home, which is the home where you live most of the time. You can't use VA loans to buy vacation homes or investment properties. Houses financed with VA loans also need to meet safety, sanitary, and structural standards.

Ask Freedom Mortgage about your next VA loan

Freedom Mortgage is the #1 VA lender¹ in the USA. We are committed to helping veterans and service members buy and refinance homes with VA loans. Talk to our VA Loan Advisors today by calling 800-220-5533 or [Get Started](#) online.

¹. Inside Mortgage Finance, 1Q2020



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